

PRESS RELEASE

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GFT AI Impact 1.0: Time savings of up to 90 per cent in the software development life cycle

Significant acceleration demonstrated in real projects with European and South American companies

London, 15 July 2024 – The journey of creating software is long, complex, fragmented, and involves dozens of separate tools. Embedded Artificial Intelligence solutions can streamline this process. In pilot projects with Latin American tier 1 banks GFT's [AI Impact](#) has demonstrated **significant efficiency improvements in software development**:

- 85% faster documentation generation
- 65% reduction of bug fixing time
- 85% quicker identification of new vulnerabilities
- 90% acceleration in story creation
- 80% faster code review

AI Impact eliminates technical debt, increases developer efficiency, and automates processes. Based on the experience gained in these initial projects, GFT now introduces **AI Impact 1.0**. The solution was launched as a Beta version in November 2023.

GFT is currently **piloting AI Impact** in several **tier-1 banks, insurance companies** and **infrastructure companies** in the UK, Europe and South America. In the UK, two tier 1 banks are leveraging AI Impact to accelerate the software development lifecycle process and exploring the code review and code documentation elements as part of a mainframe modernisation initiative. In Brazil, five projects are underway with companies across financial services, telecommunications, retail and health sectors. “Generative AI is revolutionising the way software is created. I am certain that there will be no software development without AI anymore. Even now, anyone who is developing software without AI is putting themselves at a great disadvantage,” said GFT Co-CEO Marco Santos. “With AI Impact we are making sure our clients are among the first to profit from this revolution.”

GFT’s AI Impact 1.0 is a suite of **seven tools** that help with different steps of the software development process. They help with creating stories and estimating their effort and complexity, code review, vulnerability detection and code correction, documentation and testing.

Dean Clark, Chief Technology Officer at GFT UK, said: “AI isn’t just being used by financial services companies for consumer-facing efficiencies. We’re actively working with clients to use the technology to improve the way software is developed, streamline code and speed up development processes and testing times. Companies are looking to leverage that to expand their business.”

AI Impact is part of the GFT [AI.DA Marketplace](#), a platform that combines predictive and generative AI technologies and data analytics. The GFT AI.DA Marketplace promotes the development and introduction of AI applications by providing a comprehensive collection of use cases, methods, reference architectures and preconfigured solutions. These assets help to significantly **accelerate the digital transformation** journey for our clients.

This press release is also available for download from the [GFT newsroom](#).

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About GFT – Shaping the future of digital business

GFT is a digital transformation pioneer. By leveraging next-generation technologies, we enable clients to boost their productivity with intelligent software solutions. We focus on Digital Finance, Enterprise AI & Data Solutions, and Platform Modernisation.

GFT's strengths include deep technological excellence, a strong ecosystem of partners, and industry expertise. We are [agile@scale](#) and boost digital transformation for clients from the finance and insurance sectors, as well as the manufacturing industry. GFT talents create, implement, and manage software applications to enable innovative businesses while complying with regulations.

With locations in 20 markets around the globe, GFT ensures proximity to its clients. We draw on over 35 years of experience and a global team of over 12,000 determined talents. GFT provides them with career opportunities in the most innovative areas of software engineering. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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